

FY22 AEU Budget Proposal Summary

We expect to end the FY21 fiscal year with a \$54000 surplus. This is resulting primarily from:

- One time Federal Payroll Protection Plan Funding of \$35000 to address the Covid Pandemic and
- Unused AEU surpluses of \$18500 created as a reserve for Societies who could not meet their apportionment targets because of Covid.

For FY22 through FY24, we propose to use the FY21 \$54000 surplus and our ongoing surplus to fund a

- Consulting leader program at \$30000 for FY22 and FY23, declining to \$25000 in FY24
- AEU Website Development for a one time expense of \$15000
- Annual Virtual Assembly net costs of \$5000
- Continued Funding of New Society Development at \$5000 and
- A program reserve of \$5000

The FY22 budget is balanced with the use of the FY21 projected \$54000 surplus. We expect to retain \$20000 of that surplus by the end of FY22. The rest of the surplus would be used primarily to support the consulting leader program in FY23. In FY23 and 24, however, we expect Apportionment income to rebound to Precovid levels for additional income of \$5000 per year. The FY21 surplus would be fully depleted by the end of FY24.