



American Ethical Union

Inspiring Ethical Communities

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ANNUAL COMMITTEE REPORT

Committee Report for: Finance Committee

Chair: Tom Castelnuovo (AEU Treasurer)

Committee Members: Krystal White, Jo Klein, Hank Gassner, Bart Worden and Lawrence Miller

Please provide brief updates on the following areas of your Committee that occurred or developed during 2020:

Programs/Projects: In the past year, in partnership with AEU administration and Board, we

- Obtained \$45,562.00 in PPP funding last summer which resulted in a 20% apportionment reduction for FY20
- Obtained an additional \$35,150.00 in PPP funding this spring
- Hosted 13 (and counting) Societies with Buildings meetings where Societies shared their financial concerns and approaches to addressing the pandemic
- Implemented a reduction in one administration position which helped us fund a new Program Support and Communications staff position, and
- Ended FY20 with a balanced budget.

Goals for 2021:

The Finance committee is currently drafting revisions to our financial and audit procedures. We are also reviewing our investment account.